National Flood Insurance Program
U.S. Department of Homeland Security
P.O. Box 310
Lanham, MD 20703-0310

FEMA

W-08010

February 26, 2008

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators and the NFIP Servicing Agent

FROM: WYO Clearinghouse

SUBJECT: Preferred Risk Policy Renewal Map Panel and Suffix Data File

In accordance with the May 1, 2008, Program Changes outlined in Clearinghouse Bulletin W-07065 (http://bsa.nfipstat.com/wyobull/w-07065.pdf), eligibility recertification of the Preferred Risk Policy (PRP) is required at renewal when there has been a map change during the policy term that may affect the insured property. This requirement will now appear in the *Flood Insurance Manual* on page PRP 2 under section V. Renewal as attached.

To assist with identifying PRPs subject to eligibility recertification at renewal, the NFIP Bureau & Statistical Agent has developed a one-time data file, which is being provided to your vendor (if applicable). The file will contain PRPs whose statistically reported Flood Insurance Rate Map (FIRM) locations match the Community Master File map panel number but do not reflect the most current suffix . For those PRPs that do not have a valid map panel number, the file will reflect "NO MATCH ON COMM PANEL" in the area where that data would have appeared.

The captioned file can be obtained from the NFIP FTP site at **bureau.nfipstat.com/ftp/coxxxxx/prpdata.** The record layout is attached. All WYO Companies can secure extracted summary or detailed reports from their respective vendors. It is recommended that all WYO Companies develop a front-end edit process to identify PRPs before they are reported with old FIRM data.

If you have any questions, please contact your WYO Business Analyst.

Attachments

cc: Vendors, IBHS, Government Technical Representatives

Suggested Routing: Data Processing, Underwriting

PRP Community Map Panel and Suffix Data Record Layout

Vendor Code	5
Company Code	5
Policy Number	10
Policy Effective Date	8
Policy Expiration Date	8
Reported Community Id	6
Reported Community Panel	4
Reported Community Suffix	1
Community Identification	6
Community Panel	4
Latest Community Suffix	1
Community Map Effective Date	8
TOTAL	66

PREFERRED RISK POLICY

I. GENERAL DESCRIPTION

The Preferred Risk Policy (PRP) offers low-cost coverage to owners and tenants of eligible buildings located in the moderate-risk **B, C, and X Zones** in NFIP **Regular Program communities**.

For residential properties, the maximum coverage combination is $250,000 building and $100,000 contents. Up to $100,000 contents-only coverage is available.

For non-residential properties, the maximum coverage combination is $500,000 building and $500,000 contents. Up to $500,000 contents-only coverage is available.

Only one building can be insured per policy, and only one policy can be written on each building.

II. ELIGIBILITY REQUIREMENTS

A. Flood Zone

To be eligible for building/contents coverage or contents-only coverage under the PRP, the building must be in a B, C, or X Zone on the effective date of the policy. However, for the purpose of determining the flood zone, the agent may use the FIRM in effect at the time of application and presentment of premium. The flood map available at the time of the renewal offer determines a building's continued eligibility for the PRP. (See V. RENEWAL.) NFIP map grandfathering rules do not apply to the PRP.

B. Occupancy

Combined building/contents amounts of insurance are available for owners of all eligible occupancy types—one- to four-family properties (including individual condominium units in condominium buildings), other residential properties, and non-residential properties.

Contents-only coverage is available for tenants and owners of all eligible occupancies, except when contents are located entirely in a basement.

C. Loss History

A building's eligibility for the PRP is based on the preceding requirements and on the building's flood loss history. If one of the following conditions exists, regardless of any change(s) in ownership of the building, then the building is **not eligible** for the PRP:

- 2 flood insurance claim payments, each more than $1,000; or
- 3 or more flood insurance claim payments, regardless of amount; or
- 2 Federal flood disaster relief payments (including loans and grants), each more than $1,000; or
- 3 Federal flood disaster relief payments (including loans and grants), regardless of amount; or
- 1 flood insurance claim payment and 1 Federal flood disaster relief payment (including loans and grants), each more than $1,000.

In reviewing a building's flood loss history for PRP eligibility, be aware that:

- A flood insurance claim payment (building and/or contents) and a Federal flood disaster relief payment (including loans and grants) for the same loss are considered a single payment.
- Federal flood disaster relief payments (including loans and grants) are considered only if the building sustained flood damage.

THE PRP AT A GLANCE

COVERAGE TYPE	MAXIMUM LIMITS BY OCCUPANCY TYPE		
	1-4 Family	Other Residential	Non-Residential
Combined Building/ Contents	$250,000/ $100,000	$250,000/ $100,000	$500,000/ $500,000
Contents Only	$100,000	$100,000	$500,000

III. INELIGIBILITY

For help in determining eligibility/ineligibility of various condominium risks, use the PRP Condominium Rating Chart on the next page.

- Properties in Special Flood Hazard Areas or in Emergency Program communities are **not eligible** for the PRP.
- Residential condominium associations eligible under the Residential Condominium Building Association Policy are **not eligible** for the PRP.
- Individual residential condominium units in non-residential condominium buildings are **not eligible** for building coverage.
- Individual non-residential condominium units are **not eligible** for building coverage.
- Contents located entirely in a basement are **not eligible** for contents-only coverage. However, contents located entirely in an enclosure are eligible.
- Condominium units are **not eligible** for Increased Cost of Compliance (ICC) coverage.

IV. DOCUMENTATION

All Preferred Risk Policy new business applications must include documentation of eligibility for the PRP. Such applications must be accompanied by one of the following:

- A Letter of Map Amendment (LOMA)
- A Letter of Map Revision (LOMR)
- A Letter of Determination Review (LODR)
- A copy of the most recent flood map marked to show the exact location and flood zone of the building
- A letter indicating the exact location and flood zone of the building, and signed and dated by a local community official
- An elevation certificate indicating the exact location and flood zone of the building, and signed and dated by a surveyor, engineer, architect, or local community official
- A flood zone determination certification that guarantees the accuracy of the information.

An agent writing through a Write Your Own (WYO) company should contact that company for guidance.

V. RENEWAL

An eligible risk renews automatically without submission of a new application. If, during a policy term, the risk fails to meet the eligibility requirements, it cannot be renewed as a PRP. It must be nonrenewed or rewritten as a conventional Standard Flood Insurance Policy (SFIP).

Effective May 1, 2008, if there has been a map change during the policy term that may affect the insured property, proof of the property's continued eligibility for the PRP must be provided for the policy to be renewed. See IV. DOCUMENTATION.

VI. COVERAGE LIMITS

The elevated building coverage limitation provisions do not apply to the PRP.

VII. REPLACEMENT COST COVERAGE

Replacement cost coverage applies **only if** the building is the principal residence of the insured and the building coverage chosen is at least 80 percent of the replacement cost of the building at the time of the loss, or the maximum coverage available under the NFIP.

VIII. DISCOUNTS/FEES/ICC PREMIUM

- No Community Rating System discount is associated with the PRP.
- The $50.00 Community Probation Surcharge is added, when applicable.
- The Federal Policy Fee of $13.00 is included in the premium and is not subject to commission.
- The ICC premium of $6.00 is included.

IX. DEDUCTIBLES

The standard deductible for PRPs is $500 each for building and contents, applied separately. Optional deductibles are not available for PRPs.

X. ENDORSEMENTS

The PRP may be endorsed to:

- Increase coverage mid-term, subject to the coverage limits in effect when the policy was issued or renewed. See page END 5 for an example.
- Correct misratings, such as incorrect building description or community number.

PREFERRED RISK POLICY CONDOMINIUM RATING CHART

RESIDENTIAL SINGLE UNIT BUILDING OR TOWNHOUSE/ROWHOUSE TYPE—BUILDING WITH SEPARATE ENTRANCE FOR EACH UNIT

PURCHASER OF POLICY	Building Occupancy[1]	Condo Unit Indicator[1]	PRP Eligibility	Rate Table[2]	Policy Form
UNIT OWNER	SINGLE FAMILY	Yes	Yes	One- to Four-Family Residential	DWELLING
ASSOCIATION (SINGLE UNIT ONLY)	SINGLE FAMILY	Yes	Yes	One- to Four-Family Residential	DWELLING
ASSOCIATION (ENTIRE BUILDING)	N/A	N/A	No	N/A	N/A

MULTI-UNIT RESIDENTIAL BUILDING—2 TO 4 UNITS PER BUILDING

PURCHASER OF POLICY	Building Occupancy[1]	Condo Unit Indicator[1]	PRP Eligibility	Rate Table[2]	Policy Form
UNIT OWNER	2-4	Yes	Yes	One- to Four-Family Residential	DWELLING
ASSOCIATION (SINGLE UNIT ONLY)	2-4	Yes	Yes	One- to Four-Family-Residential	DWELLING
ASSOCIATION (ENTIRE BUILDING)	N/A	N/A	No	N/A	N/A

MULTI-UNIT RESIDENTIAL BUILDING—5 OR MORE UNITS PER BUILDING

PURCHASER OF POLICY	Building Occupancy[1]	Condo Unit Indicator[1]	PRP Eligibility	Rate Table[2]	Policy Form
UNIT OWNER	OTHER RESIDENTIAL	Yes	Yes	Other Residential	DWELLING
ASSOCIATION (SINGLE UNIT ONLY)	OTHER RESIDENTIAL	Yes	Yes	Other Residential	DWELLING
ASSOCIATION (ENTIRE BUILDING)	N/A	N/A	No	N/A	N/A

NON-RESIDENTIAL BUILDING

PURCHASER OF POLICY	Building Occupancy[1]	Condo Unit Indicator[1]	PRP Eligibility	Rate Table[2]	Policy Form
UNIT OWNER	NON-RESIDENTIAL	Yes (BUILDING COVERAGE NOT AVAILABLE, ONLY CONTENTS)	Yes	Non-Residential Contents Only	GENERAL PROPERTY
UNIT OWNER	SINGLE FAMILY	Yes (BUILDING COVERAGE NOT AVAILABLE, ONLY CONTENTS)	Yes	One- to Four-Family Residential or Other Residential if 5 or more units	DWELLING
ASSOCIATION	NON-RESIDENTIAL	N/A	Yes	Non-Residential Building and Contents	GENERAL PROPERTY

[1]When there is a mixture of residential and commercial usage within a single building, please refer to the GR Section of the *Flood Insurance Manual*.
[2]All building rates are based on the lowest floor of the building.

PRP COVERAGES AVAILABLE EFFECTIVE MAY 1, 2008

ONE- TO FOUR-FAMILY RESIDENTIAL BUILDING AND CONTENTS COVERAGE COMBINATIONS[1, 2, 3]

With Basement or Enclosure			Without Basement or Enclosure		
Building	Contents	Premium	Building	Contents	Premium
$ 20,000	$ 8,000	$144	$ 20,000	$ 8,000	$119
$ 30,000	$ 12,000	$173	$ 30,000	$ 12,000	$148
$ 50,000	$ 20,000	$221	$ 50,000	$ 20,000	$196
$ 75,000	$ 30,000	$260	$ 75,000	$ 30,000	$230
$100,000	$ 40,000	$287	$100,000	$ 40,000	$257
$125,000	$ 50,000	$307	$125,000	$ 50,000	$277
$150,000	$ 60,000	$326	$150,000	$ 60,000	$296
$200,000	$ 80,000	$361	$200,000	$ 80,000	$326
$250,000	$100,000	$388	$250,000	$100,000	$348

ALL RESIDENTIAL CONTENTS-ONLY COVERAGE[1, 2, 4]

Contents Above Ground Level More Than One Floor		All Other Locations (Basement-Only Not Eligible)	
Contents	Premium	Contents	Premium
$ 8,000	$ 39	$ 8,000	$ 58
$ 12,000	$ 53	$ 12,000	$ 80
$ 20,000	$ 81	$ 20,000	$113
$ 30,000	$ 93	$ 30,000	$130
$ 40,000	$105	$ 40,000	$147
$ 50,000	$117	$ 50,000	$164
$ 60,000	$129	$ 60,000	$181
$ 80,000	$153	$ 80,000	$201
$100,000	$177	$100,000	$221

OTHER RESIDENTIAL BUILDING AND CONTENTS COVERAGE COMBINATIONS[1, 2, 3]
With Basement or Enclosure

Contents Coverage		$8,000	$12,000	$20,000	$30,000	$40,000	$50,000	$60,000	$80,000	$100,000
Building Coverage	$ 20,000	$151	$165	$178	$191	$203	$214	$225	$235	$245
	$ 30,000	$165	$179	$192	$205	$217	$228	$239	$249	$259
	$ 50,000	$199	$213	$226	$239	$251	$262	$273	$283	$293
	$ 75,000	$215	$229	$242	$255	$267	$278	$289	$299	$309
	$100,000	$237	$251	$264	$277	$289	$300	$311	$321	$331
	$125,000	$244	$258	$271	$284	$296	$307	$318	$328	$338
	$150,000	$249	$263	$276	$289	$301	$312	$323	$333	$343
	$200,000	$280	$294	$307	$320	$332	$343	$354	$364	$374
	$250,000	$297	$311	$324	$337	$349	$360	$371	$381	$391

OTHER RESIDENTIAL BUILDING AND CONTENTS COVERAGE COMBINATIONS[1, 2, 3]
Without Basement or Enclosure

Contents Coverage		$8,000	$12,000	$20,000	$30,000	$40,000	$50,000	$60,000	$80,000	$100,000
Building Coverage	$ 20,000	$123	$135	$146	$157	$167	$177	$186	$195	$203
	$ 30,000	$141	$152	$163	$174	$184	$194	$203	$212	$220
	$ 50,000	$176	$187	$198	$209	$219	$229	$238	$247	$255
	$ 75,000	$196	$207	$218	$228	$238	$248	$257	$266	$274
	$100,000	$214	$225	$236	$246	$256	$266	$275	$284	$292
	$125,000	$223	$234	$245	$255	$265	$274	$283	$292	$300
	$150,000	$230	$241	$252	$262	$272	$281	$290	$299	$307
	$200,000	$258	$269	$280	$290	$300	$309	$318	$326	$334
	$250,000	$273	$284	$295	$305	$315	$324	$333	$341	$349

[1]Add the $50.00 Probation Surcharge, if applicable.
[2]Premium includes Federal Policy Fee of $13.00.
[3]Premium includes ICC premium of $6.00. Deduct this amount if the risk is a condominium unit.
[4]Use this "All Residential Contents-Only Coverage" premium table for individual residential condominium unit contents-only policies.

PRP COVERAGES AVAILABLE EFFECTIVE MAY 1, 2008 (cont'd.)

NON-RESIDENTIAL BUILDING AND CONTENTS COVERAGE COMBINATIONS[1, 2, 3]
With Basement or Enclosure

Contents Coverage		$50,000	$100,000	$150,000	$200,000	$250,000	$300,000	$350,000	$400,000	$450,000	$500,000
Building Coverage	$ 50,000	$ 880	$1,139	$1,387	$1,623	$1,848	$2,062	$2,265	$2,456	$2,636	$2,805
	$100,000	$1,254	$1,513	$1,760	$1,996	$2,221	$2,435	$2,638	$2,829	$3,009	$3,178
	$150,000	$1,529	$1,788	$2,035	$2,271	$2,496	$2,710	$2,913	$3,104	$3,284	$3,453
	$200,000	$1,678	$1,937	$2,184	$2,420	$2,645	$2,859	$3,062	$3,253	$3,433	$3,602
	$250,000	$1,783	$2,042	$2,289	$2,525	$2,750	$2,964	$3,167	$3,358	$3,538	$3,707
	$300,000	$1,899	$2,158	$2,405	$2,641	$2,866	$3,080	$3,283	$3,474	$3,654	$3,823
	$350,000	$2,027	$2,286	$2,533	$2,769	$2,994	$3,208	$3,410	$3,601	$3,781	$3,950
	$400,000	$2,111	$2,370	$2,617	$2,853	$3,078	$3,292	$3,494	$3,685	$3,865	$4,034
	$450,000	$2,207	$2,466	$2,713	$2,949	$3,174	$3,388	$3,590	$3,781	$3,961	$4,130
	$500,000	$2,312	$2,571	$2,818	$3,054	$3,279	$3,493	$3,695	$3,886	$4,066	$4,235

NON-RESIDENTIAL BUILDING AND CONTENTS COVERAGE COMBINATIONS[1, 2, 3]
Without Basement or Enclosure

Contents Coverage		$50,000	$100,000	$150,000	$200,000	$250,000	$300,000	$350,000	$400,000	$450,000	$500,000
Building Coverage	$ 50,000	$ 550	$ 688	$ 820	$ 946	$1,066	$1,180	$1,288	$1,390	$1,486	$1,576
	$100,000	$ 742	$ 880	$1,012	$1,138	$1,258	$1,372	$1,480	$1,582	$1,678	$1,768
	$150,000	$ 885	$1,023	$1,155	$1,281	$1,401	$1,515	$1,623	$1,725	$1,821	$1,911
	$200,000	$1,034	$1,172	$1,304	$1,430	$1,550	$1,664	$1,772	$1,874	$1,970	$2,060
	$250,000	$1,134	$1,272	$1,404	$1,530	$1,650	$1,764	$1,872	$1,974	$2,070	$2,160
	$300,000	$1,240	$1,378	$1,510	$1,636	$1,756	$1,870	$1,978	$2,080	$2,176	$2,266
	$350,000	$1,297	$1,435	$1,567	$1,693	$1,813	$1,927	$2,035	$2,137	$2,233	$2,323
	$400,000	$1,360	$1,498	$1,630	$1,756	$1,876	$1,990	$2,098	$2,200	$2,296	$2,386
	$450,000	$1,429	$1,567	$1,699	$1,825	$1,945	$2,059	$2,167	$2,269	$2,365	$2,455
	$500,000	$1,504	$1,642	$1,774	$1,900	$2,020	$2,134	$2,242	$2,344	$2,440	$2,530

NON-RESIDENTIAL CONTENTS-ONLY COVERAGE[1, 2]

Contents Above Ground Level More Than One Floor		All Other Locations (Basement-Only Not Eligible)	
Contents	Premium	Contents	Premium
$ 50,000	$145	$ 50,000	$ 330
$100,000	$220	$100,000	$ 500
$150,000	$295	$150,000	$ 670
$200,000	$370	$200,000	$ 840
$250,000	$445	$250,000	$1,010
$300,000	$520	$300,000	$1,180
$350,000	$595	$350,000	$1,350
$400,000	$670	$400,000	$1,520
$450,000	$745	$450,000	$1,690
$500,000	$820	$500,000	$1,860

[1]Add the $50.00 Probation Surcharge, if applicable.
[2]Premium includes Federal Policy Fee of $13.00.
[3]Premium includes ICC premium of $6.00. Deduct this amount if the risk is a condominium unit.

XI. CONVERSION OF STANDARD RATED POLICY TO PRP DUE TO MISRATING

A policy written as a Standard B, C, or X Zone policy and later found to be eligible for a PRP may be endorsed or rewritten as a PRP for only the current policy term.

When the risk has been rated with other than B, C, or X Zone rates, but is later found to be in a B, C, or X Zone and eligible for a PRP, the writing company will be allowed to endorse or cancel/rewrite up to 6 years.

The policy may be canceled/rewritten using Cancellation Reason Code 22 if both of the following conditions are met:

- The request to endorse or cancel/rewrite the policy is received during the current policy term.
- The policy has no open claim or closed paid claim on the policy term being canceled.

The new PRP building and/or contents coverage will be equal either to the building limit issued under the Standard B, C, or X Zone policy or the next higher limit available under the PRP if there is no PRP option equal to the Standard B, C, or X Zone building limit. For a standard contents-only policy, the contents coverage will be equal to the limit issued under the standard policy or the next higher limit. If building coverage is desired, the policy should be endorsed for building and contents coverage with a 30-day waiting period applied.

XII. CONVERSION OF STANDARD RATED POLICY TO PRP DUE TO MAP REVISION, LOMA, OR LOMR

A standard rated policy may be canceled and rewritten as a PRP as a result of a map revision, LOMA, or LOMR if the effective date of the map change was on or after February 1, 2005.

The policy may be canceled/rewritten using Cancellation Reason Code 24 under the following conditions:

- The request to cancel/rewrite the standard policy must be received during the policy term or within 6 months of the policy expiration date.
- The standard policy has no open claim or closed paid claim on the policy terms being canceled.
- The property meets all other PRP eligibility requirements.

The building and/or contents coverage on the new PRP must be equal either to the building limit and/or contents limit issued under the standard policy, or to the next higher limit available under the PRP if there is no PRP option equal to the standard policy building and/or contents limit.

XIII. CONVERSION OF PRP TO STANDARD RATED POLICY

A Preferred Risk Policy must be canceled and rewritten to a standard rated policy if the risk no longer meets the PRP eligibility requirements.

The building and/or contents coverage on the new standard policy must be equal to the building limit and/or contents limit issued under the PRP.

XIV. COMPLETING THE FLOOD INSURANCE PREFERRED RISK POLICY APPLICATION

A. Policy Status

In the upper right corner of the form, check the appropriate box to indicate if the application is for a NEW policy or a RENEWAL of an existing policy. If the application is for a renewal, enter the current NFIP policy number.

B. Policy Term

The PRP is available only for 1-year terms.

1. Check the appropriate box to indicate who should receive the renewal bill. If BILL FIRST MORTGAGEE is checked, complete "First Mortgagee" section. If BILL SECOND MORTGAGEE, BILL LOSS PAYEE, or BILL OTHER is checked, provide mailing instructions in "Second Mortgagee or Other" section.

2. Enter the policy effective date and policy expiration date (month-day-year). The effective date of the policy is determined by adding the appropriate waiting period to the date of application in the "Signature" section. Above these dates, check the appropriate box to indicate whether the waiting period is STANDARD 30-DAY or LOAN–NO WAITING. Refer to the General Rules section, page GR 8, for the applicable waiting period.

C. Agent Information

Enter the agent's (producer's) name, agency name and number, address, city, state, ZIP Code, telephone number, fax number, and Tax I.D. Number.

D. Insured's Mailing Address

1. Enter the name, mailing address, city, state, ZIP Code, and telephone number of the insured.
2. If the insured's mailing address is a post office box or a rural route number, or if the address of the property to be insured is different from the mailing address, complete the "Property Location" section of the application.

E. Disaster Assistance

1. Check YES if flood insurance is being required for disaster assistance. Enter the insured's Case File Number, Disaster Assistance Number, or Tax I.D. Number on the line for CASE FILE NUMBER.
2. In the "Second Mortgagee or Other" block, identify the government (disaster) agency, and enter the complete name and mailing address of the disaster agency.
3. If NO is checked, no other information is required.

F. First Mortgagee

Enter the name, mailing address, city, state, ZIP Code, telephone number, and fax number of the first mortgagee. Enter the loan number.

G. Second Mortgagee or Other

1. Identify additional mortgagees by checking the appropriate box and entering the loan number, mortgagee's name, mailing address, telephone number, and fax number.
2. If more than one additional mortgagee or disaster assistance agency exists, provide the requested information on the producer's letterhead.

H. Property Location

1. Check YES if the location of the property being insured is the same as the address entered in the "Insured's Mailing Address" section. Leave the rest of this section blank unless there is more than one building at the property location.
2. If more than one building is at the location of the insured property, use this section to specifically identify the building to be insured. Briefly describe the building or submit a sketch showing the location of insured buildings to assist the NFIP in matching the policy number to the specific building insured.
3. If NO, provide the address or location of the property to be insured.
4. If the insured's mailing address is a post office box or rural route number, give the street address, legal description, or geographic location of the property.

I. Community

1. Enter the name of the county or parish where the property is located.
2. Check YES if the property is located in an unincorporated area of a county; otherwise, check NO.
3. Enter the community identification number, map panel number, and revision suffix for the community where the property is located. Use the FIRM in effect and that has been published at the time of presentment of premium and completion of application. Community number and status may be obtained by calling the writing company, consulting a local community official, or referencing the NFIP *Community Status Book* online at www.fema.gov/fema/csb.shtm.
4. Enter the Flood Insurance Rate Map zone.

J. Building and Contents

Complete all required information in this section.

1. Check building occupancy: Single Family, 2-4 Family, Other Residential, or Non-Residential (incl. Hotel/Motel).
2. Enter date of construction.
3. Check building type. If the building has a basement or enclosure, count the basement or enclosure as a floor. If the building type is a manufactured (mobile) home/

travel trailer on foundation, enter the make, model, and serial number in the block at the bottom of this section.

4. Check the “Y” box (YES) or the “N” box (NO) for “CONDO UNIT” and “TOWNHOUSE/ROWHOUSE CONDO UNIT.”
5. Check location of building’s contents. (Contents located entirely in a basement are not eligible for contents-only coverage.)
6. Check YES if the building is the insured's principal residence; otherwise, check NO.
7. Using normal company practice, estimate the replacement cost value and enter the value in the space provided. Include the cost of the building foundation when determining the replacement cost value.

K. Notice

If the answer to either question A or question B is YES, this risk is not eligible for the Preferred Risk Policy.

L. Premium

1. Enter the coverage selected, and the premium, from the appropriate table on the back of the application form.
2. Add the $50.00 Probation Surcharge, if applicable. Deduct $6.00 if this is an application for a condominium unit.

M. Signature

The producer must sign the Preferred Risk Policy Application and is responsible for the completeness and accuracy of the information provided on it. Enter the date of application (month/day/year). The waiting period is added to this date to determine the policy effective date of the policy listed in the Policy Term section. A check or money order for the Total Prepaid Amount, payable to the NFIP, must accompany the application.

Electronics transactions are permitted if the business process includes authentication of signatures and dates of receipt of premium. WYO companies are responsible for determining the business practices and transaction authentication methods they will use to ensure the security and integrity of such transactions.

A credit card payment by VISA, MasterCard, Diner’s Club, or American Express will also be acceptable if a disclaimer form, signed by the insured, is submitted with the Preferred Risk Policy Application. The disclaimer will state that cancellation of a policy due to a billing dispute will be permitted only for a billing error or fraud. If the credit card information is taken over the telephone by the producer, the producer may sign the authorization form on behalf of the payor only after having read the disclaimer to the payor.

U.S. DEPARTMENT OF HOMELAND SECURITY
FEDERAL EMERGENCY MANAGEMENT AGENCY

O.M.B. No. 1660-0006 Expires July 31, 2009

National Flood Insurance Program

FLOOD INSURANCE PREFERRED RISK POLICY APPLICATION

IMPORTANT – PLEASE PRINT OR TYPE

[ ] NEW
[ ] RENEWAL

CURRENT POLICY NUMBER
FL _____
IF NEW, LEAVE BLANK

POLICY TERM

DIRECT BILL INSTRUCTIONS:

[ ] BILL INSURED [ ] BILL FIRST MORTGAGEE [ ] BILL SECOND MORTGAGEE [ ] BILL LOSS PAYEE [ ] BILL OTHER

WAITING PERIOD: [ ] STANDARD 30-DAY [ ] LOAN-NO WAITING

POLICY PERIOD IS FROM _____ TO _____
12:01 A.M. LOCAL TIME AT THE INSURED PROPERTY LOCATION

AGENT INFORMATION

ADDRESS, TELEPHONE NO., AND FAX NO. OF LICENSED PROPERTY OR CASUALTY INSURANCE AGENT OR BROKER:

AGENCY NO.: _____
AGENT'S TAX ID: _____

INSURED'S MAILING ADDRESS

NAME, TELEPHONE NUMBER AND MAILING ADDRESS OF INSURED:

DISASTER ASSISTANCE

IS INSURANCE REQUIRED FOR DISASTER ASSISTANCE? [Y] YES [N] NO

IF YES, CHECK THE GOVERNMENT AGENCY:

[ ] SBA [ ] FHA [ ] OTHER (PLEASE SPECIFY)
[ ] FEMA [ ] HHS _____

CASE FILE NUMBER _____

SECOND MORTGAGEE OR OTHER

IF SECOND MORTGAGEE, LOSS PAYEE OR OTHER IS TO BE BILLED, THE FOLLOWING MUST BE COMPLETED, INCLUDING THE NAME, TELEPHONE NO., FAX NO., AND ADDRESS.

[ ] 2ND MORTGAGEE [ ] DISASTER AGENCY, SPECIFY _____
[ ] LOSS PAYEE [ ] IF OTHER, PLEASE SPECIFY

LOAN NUMBER _____

FIRST MORTGAGEE

NAME, TELEPHONE NO., FAX NO., AND ADDRESS OF FIRST MORTGAGEE INCLUDING LOAN NUMBER:

LOAN NUMBER _____

COMMUNITY

NAME OF COUNTY/PARISH _____ LOCATED IN AN UNINCORPORATED AREA OF THE COUNTY? [Y] YES [N] NO

COMMUNITY NUMBER AND SUFFIX FOR LOCATION OF PROPERTY INSURED _____
_____ FLOOD INSURANCE RATE MAP ZONE _____

INFORMATION SOURCE:

[ ] COMMUNITY OFFICIAL [ ] FLOOD MAP [ ] MORTGAGEE
[ ] OTHER, SPECIFY _____

PROPERTY LOCATION

IS INSURED LOCATION SAME AS INSURED MAILING ADDRESS?

[Y] YES [N] NO IF NO, ENTER PROPERTY ADDRESS. IF RURAL, DESCRIBE PROPERTY LOCATION. (DO NOT USE P.O. BOX)

BUILDING AND CONTENTS

BUILDING OCCUPANCY:
[ ] SINGLE FAMILY
[ ] 2-4 FAMILY
[ ] OTHER RESIDENTIAL
[ ] NON-RESIDENTIAL (INCL. HOTEL/MOTEL)

BUILDING TYPE (INCLUDING BASEMENT/ENCLOSURE):
[ ] ONE FLOOR [ ] SPLIT LEVEL
[ ] TWO FLOORS [ ] THREE OR MORE FLOORS
[ ] MANUFACTURED (MOBILE) HOME/TRAVEL TRAILER ON FOUNDATION

CONSTRUCTION DATE _____

IS BUILDING: CONDO UNIT [Y] [N]
TOWNHOUSE/ROWHOUSE CONDO UNIT [Y] [N]

CONTENTS LOCATED IN:
[ ] ENCLOSURE ONLY (BASEMENT ONLY NOT ELIGIBLE)
[ ] BASEMENT/ENCLOSURE AND ABOVE
[ ] LOWEST FLOOR ONLY ABOVE GROUND LEVEL
[ ] LOWEST FLOOR ABOVE GROUND LEVEL AND HIGHER FLOORS
[ ] ABOVE GROUND LEVEL MORE THAN ONE FULL FLOOR

INSURED'S PRINCIPAL RESIDENCE?
[Y] YES [N] NO

ESTIMATED REPLACEMENT COST AMOUNT $ _____

MAKE, MODEL AND SERIAL NUMBER OF MANUFACTURED (MOBILE) HOME/TRAVEL TRAILER _____

NOTICE

THE FOLLOWING CONDITIONS SHOULD BE USED TO DETERMINE A BUILDING'S ELIGIBILITY FOR A PRP.

A) IS THE BUILDING LOCATED IN A SPECIAL FLOOD HAZARD AREA ON A FLOOD HAZARD BOUNDARY MAP, OR ON A FLOOD INSURANCE RATE MAP ZONE A, AE, A1-A30, AO, AH, A99, V, VE, V1-V30, AR, AR DUAL ZONES AR/AE, AR/AH, AR/AO, AR/A1-A30, AR/A? [Y] YES [N] NO

B) DO ANY OF THESE CONDITIONS, ARISING FROM ONE OR MORE OCCURENCES, EXIST?

2 LOSS PAYMENTS, EACH MORE THAN $1,000 [Y] YES [N] NO
3 OR MORE LOSS PAYMENTS, REGARDLESS OF AMOUNT [Y] YES [N] NO
2 FEDERAL DISASTER RELIEF PAYMENTS, EACH MORE THAN $1,000 [Y] YES [N] NO
3 FEDERAL DISASTER RELIEF PAYMENTS, REGARDLESS OF AMOUNT [Y] YES [N] NO
1 FLOOD INSURANCE CLAIM PAYMENT AND 1 FLOOD DISASTER RELIEF PAYMENT (INCLUDING LOANS AND GRANTS), EACH MORE THAN $1,000. [Y] YES [N] NO

INSURANCE IS AVAILABLE UNDER THIS APPLICATION ONLY IF THE ANSWERS TO THESE QUESTIONS ARE NO.

PREMIUM

ENTER SELECTED OPTION FROM THE PREMIUM TABLES ON THE BACK OF THIS FORM.

BUILDING AND CONTENTS COVERAGE COMBINATION

BUILDING: $
CONTENTS: $
PREMIUM: $

CONTENTS-ONLY COVERAGE

AMOUNT: $
PREMIUM: $

SIGNATURE

(ONE BUILDING PER POLICY - BLANKET COVERAGE NOT PERMITTED)

THE ABOVE STATEMENTS ARE CORRECT TO THE BEST OF MY KNOWLEDGE. THE PROPERTY OWNER AND I UNDERSTAND THAT ANY FALSE STATEMENTS MAY BE PUNISHABLE BY FINE OR IMPRISONMENT UNDER APPLICABLE FEDERAL LAW.

SIGNATURE OF INSURANCE AGENT/BROKER _____ DATE _____ (MM/DD/YY)

(OVER)

NFIP COPY

PLEASE ATTACH TO NFIP COPY OF APPLICATION THE CHECK OR MONEY ORDER FOR THE TOTAL PREPAID PREMIUM MADE PAYABLE TO THE NATIONAL FLOOD INSURANCE PROGRAM

FEMA Form 81-67, AUG 06 PREVIOUS EDITIONS ARE OBSOLETE. F-089 (5/08)

SPECIAL NOTE TO INSURANCE AGENT: SEND ORIGINAL TO NFIP, KEEP SECOND COPY FOR YOUR RECORDS, GIVE THIRD COPY TO THE INSURED, AND FOURTH COPY TO MORTGAGEE.

FLOOD INSURANCE

PREFERRED RISK POLICY APPLICATION

FEMA FORM 81-67

WARNING TO AGENTS AND INSURANCE APPLICANTS

The National Flood Insurance Act of 1968, as amended, prohibits a flood insurance policy from being newly issued or renewed on a property officially declared as being in violation of Section 1316 of the Act.

NONDISCRIMINATION

No person or organization shall be excluded from participation in, denied the benefits of, or subjected to discrimination under the Program authorized by the Act, on the grounds of race, color, creed, sex, age or national origin.

PRIVACY ACT

The information requested is necessary to process your Flood Insurance Application for a flood insurance policy. The authority to collect the information is Title 42, U.S. Code, Sections 4001 to 4028. Disclosures of this information may be made: to federal, state, tribal, and local government agencies, fiscal agents, your agent, mortgage servicing companies, insurance or other companies, lending institutions, and contractors working for us, for the purpose of carrying out the National Flood Insurance Program; to current Severe Repetitive Loss property owners and Preferred Risk Policy owners for the purpose of property loss history evaluation; to the American Red Cross for verification of nonduplication of benefits following a flooding event or disaster; to law enforcement agencies or professional organizations when there may be a violation or potential violation of law; to a federal, state or local agency when we request information relevant to an agency decision concerning issuance of a grant or other benefit, or in certain circumstances when a federal agency requests such information for a similar purpose from us; to a Congressional office in response to an inquiry made at the request of an individual; to the Office of Management and Budget (OMB) in relation to private relief legislation under OMB Circular A-19; and to the National Archives and Records Administration in records management inspections. Providing the information is voluntary, but failure to do so may delay or prevent issuance of the flood insurance policy.

GENERAL

This information is provided pursuant to Public Law 96-511 (Paperwork Reduction Act of 1980, as amended), dated December 11, 1980, to allow the public to participate more fully and meaningfully in the Federal paperwork review process.

AUTHORITY

Public Law 96-511, amended, 44 U.S.C. 3507; and 5 CFR 1320.

PAPERWORK BURDEN DISCLOSURE NOTICE

Public reporting burden for this form is estimated to average 15 minutes per response. Burden means the time, effort, and financial resources expended by persons to generate, maintain, retain, disclose, or to provide information to us. You may send comments regarding the burden estimate or any aspect of the form, including suggestions for reducing the burden to: U.S. Department of Homeland Security, Emergency Preparedness and Response Directorate, Federal Emergency Management Agency, 500 C Street, SW, Washington, DC 20472, Paperwork Reduction Project (1660-0006). **NOTE: Do not send your completed form to this address.**